

SENATOR McFARLAND: Line 24.

CLERK: Right.

SENATOR McFARLAND: Okay.

CLERK: Okay, page 7, through the word "or" in line 25 on that same page.

SENATOR McFARLAND: Okay, yeah. Let me refresh people's memory on this bill. This is a bill to register sports agents who come into Nebraska for the purpose of contacting college athletes and soliciting their representation to negotiate with professional sports teams. There have been a lot of problems year after year with sports agents who jeopardize athletes eligibility at various institutions by trying to pay them money or give them cars or gifts and jeopardize their amateur standing in order to induce them into entering into a representation agreement for the purposes of negotiating a professional sports contract after the season is over. I am sure many of you recall some of the things that have gone on with Nebraska's football teams, but it has gone on...there have been problems nationally with this whole area. So this bill last year came before us, and after considerable debate, it was advanced from General File to Select File, and there are a number of amendments pending. I think a number of them are Senator Chambers' amendments and I assume that he would like to discuss a number of them. This is the first one that I have suggested and it has to do with the bonding requirements of the act. One of the requirements is that any sports agent who registers with the Secretary of State must post a bond of \$25,000, and the purpose of having a bond is that often athletes who have been misled or deceived or there have been misrepresentations made to athletes by sports agents, when they sue in court in Nebraska, it is difficult to impose a judgment that they might get in a Nebraska court on a sports agent who may be located in California or Texas or some place, and has property located in another state. The purpose of the bond is that they would have the bond posted in Nebraska. Then if the athlete was able to go to court, sue the sports agent under some kind of theory of misrepresentation or breach of contract or some other thing and got a judgment, at least there would be \$25,000 of that bond here in Nebraska that the athlete could then execute on and get compensation for that amount. Now this amendment, itself, is in Section 13 which deals with the